

Private Loan secured by Reg'd 1st Mortgage(s)

EquityLenders

Effective as at: 13/09/2019

Originators and Mortgage Managers

Interest Rate (Resi)	from 9% p.a
Interest Rate (Comm'l)	from 9% p.a
Principal & Interest	Not offered
Interest Payments	Prepaid for any term then month-by-month or month-by-month from settlement
Loan Term (Minimum)	2 months
Loan Term (Maximum)	Up-to 36 months
Rollover Term(s)	Available subject to acceptable loan repayment history per request
Suitability	Purchase, Refinance*, Equity Release *must provide loan offer
Max LVR Residential	Up-to 75% determined by using either forced-sale value or market value of property(s)
Max LVR Commercial	Up-to 65% determined by using either forced-sale value or market value of property(s)
Max LVR Vacant Land	Up-to 65% determined by using either forced-sale value or market value of property(s)
Min Loan Amount	\$50,000 for Business Use
Max Loan Amount:	Up-to \$2,500,000 per security or max \$5m. Up to \$20m is available
Acceptable Borrowers - Business	Company, Corporate Trustee, Family Trust, Individual^ and ABN Holder* *ABN holders may require an event-based exit strategy i.e property sale. ^ Requires documentary evidence of funds use
Acceptable Borrowers - Personal Names (NCCP)	Not available
Loan Purpose (Business)	Any worthwhile business or investment purpose
Loan Purpose (NCCP)	Not available
Eligible Security	Residential, Commercial, Industrial, Retail & Vacant Land
Rural Property & Land	On application
Eligible Locations	Australia-wide including Capital Cities, Major Coastal Areas and Major Regional Areas
Construction	Not currently available
Establishment Fee	\$2,950 or 2% of the loan amount - whichever is the greater and included in the loan amount
Lender Discretionary Fee	From \$1,000 if Lending Manager determines loan amount + loan term is insufficient to provide acceptable return to stakeholders
Commitment Fee	There is no commitment fee
Valuation Fee	From \$500 + GST. Lender will quote and fee is payable upfront to the lender
Line Fee	From 0.1% to 0.2% per calendar month
Legal Fee - scale applies	From \$1,960 + GST + Disbursements and included in the loan - \$1,000 payable upfront
Valuations	Full or Desktop valuations determined and instructed by lender. BYO valuations accepted in unserviced areas as per lender approval
Joint and Several Guarantees	All third-party security providers, all directors (particularly shareholder directors) of the borrowing entity, any corporate shareholder of the borrowing entity
Indicative Letter of Offer	Accepted and returned letters include charging clauses
Documentation	Completed Equity Lenders application pack + rates notices + ID's

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