

# Private Loan secured by Reg'd 2nd Mortgage(s)

**EquityLenders**

Effective as at: 9/02/2020

## Loans from Australia's Leading Private Lenders - Brokerage Fee Applies

<b>Interest Rate (Resi)</b>	From 18% pa or 1.5% pcm
<b>Interest Rate (Comm'l)</b>	2% pcm
<b>Principal &amp; Interest</b>	Not offered
<b>Interest Payments</b>	Prepaid for any term then month-by-month or month-by-month from settlement
<b>Loan Term (Business use)</b>	Companies, Businesses, Trusts & ABN Holders* (non-coded) min 1 month up-to 1 year *ABN Holders converting to ACN's are acceptable. Prepaid interest applies if not inv ppty
<b>Loan Term (Personal use)</b>	Personal Names (coded and non-coded) up-to 62 days non-coded & up-to 1 year + rollover coded
<b>Rollover Term(s)</b>	Available subject to acceptable loan repayment history per request
<b>Suitability</b>	Purchase, Refinance*, Equity Release   *must provide loan offer
<b>Max LVR Resi Coded</b>	Up-to 75% determined by using market value of property(s)
<b>Max LVR Resi Non-coded</b>	Up-to 80% if more than 1 property and confirmed exit. Otherwise 72.5% to 75%
<b>Max LVR Commercial</b>	Up-to 65% determined using either forced-sale value or market value of property(s)
<b>Max LVR Vacant Land</b>	Up-to 65% determined using either forced-sale value or market value of property(s)
<b>Loan Amount</b>	Code \$30k no limit (with financials) & min \$200k (without financials). Non-code \$30k no limit
<b>Acceptable Borrowers - Business</b>	Company, Corporate Trustee, Family Trust, Individual^ and ABN Holder*   *ABN holders may require an event-based exit strategy i.e property sale. ^ Requires documentary evidence of funds use
<b>Acceptable Borrowers - Personal Names</b>	Yes. Available for max 62 days without income and up-to 12 months with income. Both coded and non-coded available
<b>End of Loan Repayment</b>	Refinance with loan pre-approval, sale of property/stock, working capital, inheritance, outstanding work/invoices, commissions due etc
<b>Loan Purpose(s) (Business)</b>	Commencing a new business, business bond, business taxes, purchase or investment in business assets, business stock, business equipment, business invoices, purchase of shares, refinancing a margin loan, preparing a property for sale, property purchase, equity release
<b>Loan Purpose (Coded)</b>	Any worthwhile personal purpose
<b>Eligible Security</b>	Residential, Commercial, Industrial, Retail & Vacant Land
<b>Rural Property &amp; Land</b>	On application
<b>Eligible Locations</b>	Australia-wide including Capital Cities, Major Coastal Areas and Major Regional Areas
<b>Construction</b>	Yes - Max 65% inc GST of GRV and Max 80% inc GST of TDC. The lower of the two methods
<b>Establishment Fee</b>	2.2% of the loan amount (min \$2,950). (minimum fees apply from lender to lender)
<b>Brokerage Fee</b>	\$2,950 or 2.2% of the loan amount - whichever is the greater and included in the loan amount
<b>Valuation Fee</b>	From \$500 + GST
<b>Legal Fee - scale applies</b>	From \$2,200 + Disbursements + Instruction and included in the loan
<b>Valuations</b>	Equity Lenders to advise if full on-site inspection and valuation is required
<b>Joint and Several Guarantees</b>	All third-party security providers, all directors (particularly shareholder directors) of the borrowing entity, any corporate shareholder of the borrowing entity
<b>Indicative Letter of Offer</b>	No fee - Accepted and returned letters include charging clauses
<b>Documentation</b>	Completed Equity Lenders application pack + rates notice(s) + ID(s)

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